

**Trends in School Corporation Expenditures By Object**  
**Biannual Financial Report Data**  
**School Town of Munster (4740)**

| School Town of Munster (4740)  | FY 2011             | FY 2012             | FY 2013             | FY 2014             | 4 Year Compound Annual Growth Rate | Increase from Previous Year |
|--|---------------------|---------------------|---------------------|---------------------|------------------------------------|-----------------------------|
| <b>Student Academic Achievement</b>  |                     |                     |                     |                     |                                    |                             |
| Certified Salaries (110)   | \$13,032,127        | \$12,535,825        | \$12,397,714        | \$12,255,008        | -2%                                | -1%                         |
| Transfer Tuition to Other School Corporations Within the State (561)                             | \$2,109,400         | \$2,496,400         | \$3,069,600         | \$2,809,000         | 7%                                 | -8%                         |
| Noncertified Salaries (120)  | \$1,281,627         | \$1,400,436         | \$1,319,094         | \$1,399,162         | 2%                                 | 6%                          |
| Group Health Insurance (222)   | \$1,526,243         | \$1,418,898         | \$1,410,205         | \$1,270,460         | -4%                                | -10%                        |
| Social Security-Certified Employee Retirement (212)  | \$953,680           | \$918,228           | \$902,770           | \$889,912           | -2%                                | -1%                         |
| Teacher Retirement Fund, After 7-1-95 (216)  | \$676,892           | \$735,524           | \$911,952           | \$744,801           | 2%                                 | -18%                        |
| Computer Hardware (741)  | \$115,522           | \$351,562           | \$711,629           | \$696,921           | 57%                                | -2%                         |
| Operational Supplies (611)   | \$567,772           | \$580,513           | \$530,393           | \$463,345           | -5%                                | -13%                        |
| Public Employees Retirement Fund (214)   | \$132,116           | \$160,211           | \$182,208           | \$156,375           | 4%                                 | -14%                        |
| Textbooks (630)  | \$7,536             | \$512,829           | \$6,399             | \$140,833           | 108%                               | > 500%                      |
| Pre-2008 object code - temporary salaries (header) (130)   | \$158,627           | \$155,644           | \$147,862           | \$132,289           | -4%                                | -11%                        |
| Teacher Retirement Fund, Prior to 7-1-95 (215)   | \$178,335           | \$163,047           | \$181,091           | \$125,743           | -8%                                | -31%                        |
| Social Security-Noncertified Employee Retirement (211)   | \$95,328            | \$102,919           | \$98,148            | \$104,203           | 2%                                 | 6%                          |
| Other Group Insurance - dental, vision, accident, long term disability (224)                     | \$91,057            | \$93,078            | \$91,616            | \$71,659            | -6%                                | -22%                        |
| Other Purchased Professional and Technical Services (319)  | \$9,820             | \$17,647            | \$57,880            | \$57,552            | 56%                                | -1%                         |
| are, Application Systems, or Productivity Applications Needed in the Operation of a School (747) | \$82,965            | \$28,414            | \$18,584            | \$49,022            | -12%                               | 164%                        |
| Group Life Insurance (221)   | \$52,266            | \$52,801            | \$52,030            | \$47,954            | -2%                                | -8%                         |
| Travel (580)   | \$37,937            | \$44,572            | \$25,695            | \$34,409            | -2%                                | 34%                         |
| Library Books (640)  | \$24,439            | \$19,907            | \$16,646            | \$10,258            | -20%                               | -38%                        |
| Purchased Professional and Technical Instructional Programs Improvement Services (312)           | \$26,884            | \$4,067             | \$14,891            | \$9,748             | -22%                               | -35%                        |
| Other Purchased Services (593)   | \$7,891             | \$6,866             | \$7,174             | \$6,311             | -5%                                | -12%                        |
| Technology Related Professional Development (748)  | \$29                | \$1,790             | \$197               | \$4,444             | 252%                               | > 500%                      |
| Purchased Professional and Technical Instruction Services (311)                                  | \$0                 | \$0                 | \$0                 | \$4,150             | N/A                                | N/A                         |
| Miscellaneous Objects (876 to 899)   | \$0                 | \$0                 | \$11,212            | \$4,113             | N/A                                | -63%                        |
| Other Employee Benefits (241 to 290)   | \$3,778             | \$3,705             | \$3,141             | \$3,124             | -5%                                | -1%                         |
| Other General Supplies (615, 660 to 689)   | \$4,497             | \$4,459             | \$3,538             | \$2,643             | -12%                               | -25%                        |
| Postage and Postage Machine Rental (532)   | \$751               | \$312               | \$792               | \$768               | 1%                                 | -3%                         |
| Periodicals (650)  | \$5,186             | \$2,560             | \$2,690             | \$326               | -50%                               | -88%                        |
| Dues and Fees (810)  | \$125               | \$0                 | \$945               | \$89                | -8%                                | -91%                        |
| Equipment (730)  | \$681               | \$519               | \$0                 | \$84                | -41%                               | N/A                         |
| Purchased Property Services; Repairs and Maintenance Services (430)                              | \$8,620             | -\$5,230            | \$258               | \$0                 | -100%                              | -100%                       |
| <b>Student Academic Achievement Total</b>  | <b>\$21,192,131</b> | <b>\$21,807,504</b> | <b>\$22,176,354</b> | <b>\$21,494,707</b> | <b>0%</b>                          | <b>-3%</b>                  |
| <b>Student Instructional Support</b>   |                     |                     |                     |                     |                                    |                             |
| Certified Salaries (110)   | \$1,257,305         | \$1,380,759         | \$1,161,179         | \$1,165,344         | -2%                                | 0%                          |

**Trends in School Corporation Expenditures By Object**  
**Biannual Financial Report Data**  
**School Town of Munster (4740)**

| School Town of Munster (4740)  | FY 2011            | FY 2012            | FY 2013            | FY 2014            | 4 Year Compound Annual Growth Rate | Increase from Previous Year |
|--|--------------------|--------------------|--------------------|--------------------|------------------------------------|-----------------------------|
| Noncertified Salaries (120)  | \$614,362          | \$637,657          | \$605,145          | \$618,190          | 0%                                 | 2%                          |
| Group Health Insurance (222)   | \$222,876          | \$229,140          | \$203,072          | \$160,567          | -8%                                | -21%                        |
| Teacher Retirement Fund, After 7-1-95 (216)  | \$81,103           | \$83,002           | \$106,477          | \$106,403          | 7%                                 | 0%                          |
| Social Security-Certified Employee Retirement (212)                                    | \$90,229           | \$98,793           | \$84,740           | \$84,678           | -2%                                | 0%                          |
| Public Employees Retirement Fund (214)   | \$66,496           | \$74,046           | \$88,617           | \$77,448           | 4%                                 | -13%                        |
| Social Security-Noncertified Employee Retirement (211)                                 | \$44,018           | \$46,178           | \$43,017           | \$42,905           | -1%                                | 0%                          |
| Purchased Professional and Technical Pupil Services (313)                              | \$0                | \$0                | \$220              | \$17,299           | N/A                                | > 500%                      |
| Operational Supplies (611)   | \$27,563           | \$40,390           | \$37,777           | \$17,200           | -11%                               | -54%                        |
| Group Life Insurance (221)   | \$10,528           | \$11,891           | \$11,769           | \$10,717           | 0%                                 | -9%                         |
| Pre-2008 object code - temporary salaries (header) (130)                               | \$20,548           | \$10,470           | \$6,467            | \$7,002            | -24%                               | 8%                          |
| Other Group Insurance - dental, vision, accident, long term disability (224)           | \$7,568            | \$8,415            | \$7,619            | \$5,936            | -6%                                | -22%                        |
| Other Purchased Professional and Technical Services (319)                              | \$6,080            | \$7,080            | \$6,839            | \$5,850            | -1%                                | -14%                        |
| Travel (580)   | \$12,713           | \$8,111            | \$4,767            | \$5,760            | -18%                               | 21%                         |
| Teacher Retirement Fund, Prior to 7-1-95 (215)   | \$11,542           | \$13,883           | \$13,723           | \$3,866            | -24%                               | -72%                        |
| Purchased Professional and Technical Instructional Programs Improvement Services (312) | \$3,061            | \$2,912            | \$2,547            | \$2,680            | -3%                                | 5%                          |
| Dues and Fees (810)  | \$0                | \$0                | \$380              | \$380              | N/A                                | 0%                          |
| Other Employee Benefits (241 to 290)   | \$0                | \$0                | \$172              | \$228              | N/A                                | 33%                         |
| Purchased Property Services; Repairs and Maintenance Services (430)                    | \$0                | \$140              | \$100              | \$0                | N/A                                | -100%                       |
| <b>Student Instructional Support Total</b>   | <b>\$2,475,991</b> | <b>\$2,652,869</b> | <b>\$2,384,626</b> | <b>\$2,332,453</b> | <b>-1%</b>                         | <b>-2%</b>                  |
| <b>Overhead and Operational</b>  |                    |                    |                    |                    |                                    |                             |
| Noncertified Salaries (120)  | \$3,244,493        | \$3,311,480        | \$3,254,280        | \$3,392,742        | 1%                                 | 4%                          |
| Severance/Early Retirement Pay (213)   | \$893,955          | \$875,905          | \$686,749          | \$865,990          | -1%                                | 26%                         |
| Group Health Insurance (222)   | \$728,334          | \$738,122          | \$754,603          | \$675,123          | -2%                                | -11%                        |
| Food Purchases (614)   | \$614,696          | \$605,107          | \$616,199          | \$638,522          | 1%                                 | 4%                          |
| Property Insurance, Liability Insurance, and Transportation Insurance (520)            | \$366,113          | \$490,690          | \$558,832          | \$574,807          | 12%                                | 3%                          |
| Heating and Cooling for Buildings - Electricity (621)                                  | \$757,528          | \$772,832          | \$804,662          | \$522,158          | -9%                                | -35%                        |
| Public Employees Retirement Fund (214)   | \$348,963          | \$394,782          | \$480,049          | \$394,410          | 3%                                 | -18%                        |
| Operational Supplies (611)   | \$446,833          | \$474,806          | \$595,261          | \$378,400          | -4%                                | -36%                        |
| Purchased Services; Student Transportation Services (510)                              | \$51,650           | \$54,466           | \$220,062          | \$300,178          | 55%                                | 36%                         |
| Social Security-Noncertified Employee Retirement (211)                                 | \$237,116          | \$244,060          | \$239,690          | \$247,351          | 1%                                 | 3%                          |
| Purchased Property Services; Repairs and Maintenance Services (430)                    | \$292,721          | \$301,252          | \$278,405          | \$225,273          | -6%                                | -19%                        |
| Gasoline and Lubricants (613)  | \$207,226          | \$246,721          | \$218,371          | \$199,176          | -1%                                | -9%                         |
| Certified Salaries (110)   | \$330,470          | \$334,579          | \$190,825          | \$189,091          | -13%                               | -1%                         |
| Heating and Cooling for Buildings - Gas (622)  | \$260,828          | \$212,319          | \$233,259          | \$113,102          | -19%                               | -52%                        |
| Other Purchased Professional and Technical Services (319)                              | \$12,720           | \$40,286           | \$122,925          | \$94,190           | 65%                                | -23%                        |

**Trends in School Corporation Expenditures By Object**  
**Biannual Financial Report Data**  
**School Town of Munster (4740)**

| School Town of Munster (4740)  | FY 2011             | FY 2012            | FY 2013             | FY 2014            | 4 Year Compound Annual Growth Rate | Increase from Previous Year |
|--|---------------------|--------------------|---------------------|--------------------|------------------------------------|-----------------------------|
| Equipment (730)  | \$42,051            | \$31,508           | \$57,452            | \$72,657           | 15%                                | 26%                         |
| Connectivity (744)   | \$45,447            | \$43,987           | \$50,310            | \$67,354           | 10%                                | 34%                         |
| Telephone (531)  | \$62,852            | \$77,122           | \$74,972            | \$65,253           | 1%                                 | -13%                        |
| Purchased Professional and Technical Board of Education Services (318)                           | \$27,677            | \$33,876           | \$36,405            | \$64,757           | 24%                                | 78%                         |
| Purchased Professional and Technical Data Processing Services (316)                              | \$66,404            | \$63,667           | \$60,846            | \$54,403           | -5%                                | -11%                        |
| Utility Services Water and Sewage (411)  | \$44,592            | \$46,904           | \$63,061            | \$53,178           | 5%                                 | -16%                        |
| Vehicles (731)   | \$592,524           | \$161,124          | \$208,973           | \$50,326           | -46%                               | -76%                        |
| Pre-2008 object code - temporary salaries (header) (130)   | \$68,598            | \$43,651           | \$39,650            | \$41,864           | -12%                               | 6%                          |
| Dues and Fees (810)  | \$30,956            | \$32,596           | \$36,414            | \$35,584           | 4%                                 | -2%                         |
| Utility Services Removal of Refuse and Garbage (412)   | \$30,611            | \$32,932           | \$31,512            | \$30,537           | 0%                                 | -3%                         |
| Group Life Insurance (221)   | \$20,872            | \$24,862           | \$26,774            | \$24,468           | 4%                                 | -9%                         |
| Travel (580)   | \$23,136            | \$19,415           | \$15,311            | \$20,968           | -2%                                | 37%                         |
| Purchased Professional and Technical Statistical Services (317)                                  | \$1,000             | \$10,100           | \$0                 | \$20,000           | 111%                               | N/A                         |
| Printing and Binding (550)   | \$12,948            | \$19,603           | \$26,566            | \$17,866           | 8%                                 | -33%                        |
| Tires and Repairs (612)  | \$6,077             | \$7,001            | \$10,570            | \$13,800           | 23%                                | 31%                         |
| Miscellaneous Objects (876 to 899)   | \$17,059            | \$11,053           | \$1,251             | \$11,947           | -9%                                | > 500%                      |
| Social Security-Certified Employee Retirement (212)  | \$25,467            | \$23,588           | \$12,287            | \$11,755           | -18%                               | -4%                         |
| Unemployment compensation (230)  | \$26,546            | \$10,144           | \$9,913             | \$8,733            | -24%                               | -12%                        |
| Postage and Postage Machine Rental (532)   | \$6,630             | \$5,419            | \$6,224             | \$7,512            | 3%                                 | 21%                         |
| Computer Hardware (741)  | \$9,598             | \$3,428            | \$1,994             | \$7,488            | -6%                                | 275%                        |
| Other General Supplies (615, 660 to 689)   | \$5,518             | \$3,073            | \$3,696             | \$4,097            | -7%                                | 11%                         |
| Other Purchased Services (593)   | \$2,734             | \$2,710            | \$2,914             | \$4,025            | 10%                                | 38%                         |
| are, Application Systems, or Productivity Applications Needed in the Operation of a School (747) | \$6,745             | \$3,000            | \$3,000             | \$3,000            | -18%                               | 0%                          |
| Other Group Insurance - dental, vision, accident, long term disability (224)                     | \$3,064             | \$3,275            | \$3,697             | \$2,583            | -4%                                | -30%                        |
| Other Employee Benefits (241 to 290)   | \$9,127             | \$10,724           | \$2,293             | \$2,341            | -29%                               | 2%                          |
| Advertising (540)  | \$1,726             | \$1,489            | \$1,054             | \$1,947            | 3%                                 | 85%                         |
| Teacher Retirement Fund, After 7-1-95 (216)  | \$1,780             | \$1,903            | \$2,298             | \$1,404            | -6%                                | -39%                        |
| Purchased Professional and Technical Staff Services (314)  | \$0                 | \$1,000            | \$700               | \$700              | N/A                                | 0%                          |
| Official Bond Premiums (525)   | \$1,344             | \$1,310            | \$736               | \$360              | -28%                               | -51%                        |
| Teacher Retirement Fund, Prior to 7-1-95 (215)   | \$660               | \$720              | \$498               | \$200              | -26%                               | -60%                        |
| Purchased Property Services; Rentals (440)   | \$1,024             | \$85               | \$93                | \$61               | -51%                               | -35%                        |
| Bank Service Charges (871)   | \$1,154             | \$0                | \$0                 | \$50               | -54%                               | N/A                         |
| Improvements Other Than Buildings (715)  | \$0                 | \$40               | \$0                 | \$0                | N/A                                | N/A                         |
| Judgments Against the School Corporation (820)   | \$2,500             | \$2,500            | \$0                 | \$0                | -100%                              | N/A                         |
| Other purchased property services (490 to 499)   | \$12,358            | \$0                | \$0                 | \$0                | -100%                              | N/A                         |
| <b>Overhead and Operational Total</b>  | <b>\$10,004,421</b> | <b>\$9,831,216</b> | <b>\$10,045,631</b> | <b>\$9,511,732</b> | <b>-1%</b>                         | <b>-5%</b>                  |

**Trends in School Corporation Expenditures By Object**  
**Biannual Financial Report Data**  
**School Town of Munster (4740)**

| School Town of Munster (4740)  | FY 2011             | FY 2012             | FY 2013             | FY 2014             | 4 Year Compound Annual Growth Rate | Increase from Previous Year |
|--|---------------------|---------------------|---------------------|---------------------|------------------------------------|-----------------------------|
| <b>Nonoperational</b>  |                     |                     |                     |                     |                                    |                             |
| Miscellaneous Objects (876 to 899)   | \$7,623,466         | \$10,377,220        | \$10,849,737        | \$10,896,528        | 9%                                 | 0%                          |
| Redemption of Principal (831)  | \$0                 | \$0                 | \$0                 | \$350,000           | N/A                                | N/A                         |
| Certified Salaries (110)   | \$401,381           | \$409,483           | \$336,791           | \$317,723           | -6%                                | -6%                         |
| Purchased Property Services; Repairs and Maintenance Services (430)                              | \$68,507            | \$80,184            | \$213,251           | \$212,704           | 33%                                | 0%                          |
| Purchased Property Services; Rentals (440)   | \$771,000           | \$716,000           | \$671,000           | \$193,750           | -29%                               | -71%                        |
| are, Application Systems, or Productivity Applications Needed in the Operation of a School (747) | \$28,265            | \$233,486           | \$147,549           | \$175,790           | 58%                                | 19%                         |
| Purchased Property Services; Construction Services (450)   | \$1,986,555         | \$1,777,541         | \$99,952            | \$122,623           | -50%                               | 23%                         |
| Noncertified Salaries (120)  | \$317,958           | \$302,093           | \$126,616           | \$111,174           | -23%                               | -12%                        |
| Equipment (730)  | \$22,890            | \$120,290           | \$13,990            | \$102,326           | 45%                                | > 500%                      |
| Interest on Bonds or Notes (832)   | \$189,142           | \$119,408           | \$75,750            | \$73,394            | -21%                               | -3%                         |
| Computer Hardware (741)  | \$5,063             | \$157,882           | \$64,374            | \$43,105            | 71%                                | -33%                        |
| Teacher Retirement Fund, After 7-1-95 (216)  | \$25,320            | \$25,294            | \$30,139            | \$23,804            | -2%                                | -21%                        |
| Social Security-Certified Employee Retirement (212)  | \$27,029            | \$27,524            | \$24,341            | \$23,144            | -4%                                | -5%                         |
| Operational Supplies (611)   | \$25,849            | \$13,771            | \$22,917            | \$22,377            | -4%                                | -2%                         |
| Other Purchased Professional and Technical Services (319)  | \$146,429           | \$133,372           | \$44,261            | \$10,777            | -48%                               | -76%                        |
| Social Security-Noncertified Employee Retirement (211)   | \$23,434            | \$22,544            | \$9,596             | \$8,481             | -22%                               | -12%                        |
| Public Employees Retirement Fund (214)   | \$30,524            | \$34,263            | \$17,026            | \$7,377             | -30%                               | -57%                        |
| Seldom or Non-Recurring Purchases (873)  | \$15,557            | \$0                 | \$4,000             | \$4,012             | -29%                               | 0%                          |
| Postage and Postage Machine Rental (532)   | \$3,683             | \$3,628             | \$1,400             | \$2,022             | -14%                               | 44%                         |
| Awards (875)   | \$1,084             | \$1,527             | \$1,263             | \$1,267             | 4%                                 | 0%                          |
| Teacher Retirement Fund, Prior to 7-1-95 (215)   | \$1,019             | \$858               | \$753               | \$539               | -15%                               | -28%                        |
| Vehicles (731)   | \$68,256            | \$0                 | \$0                 | \$0                 | -100%                              | N/A                         |
| Contributions and Donations to Outside Organizations (570)                                       | \$0                 | \$0                 | \$12,500            | \$0                 | N/A                                | -100%                       |
| Group Health Insurance (222)   | \$54,041            | \$46,272            | \$3,160             | \$0                 | -100%                              | -100%                       |
| Group Life Insurance (221)   | \$2,363             | \$2,500             | \$96                | \$0                 | -100%                              | -100%                       |
| Other Group Insurance - dental, vision, accident, long term disability (224)                     | \$1,200             | \$1,234             | \$40                | \$0                 | -100%                              | -100%                       |
| <b>Nonoperational Total</b>  | <b>\$11,840,013</b> | <b>\$14,606,374</b> | <b>\$12,770,504</b> | <b>\$12,702,916</b> | <b>2%</b>                          | <b>-1%</b>                  |
| <b>Grand Total</b>   | <b>\$45,512,556</b> | <b>\$48,897,963</b> | <b>\$47,377,115</b> | <b>\$46,041,807</b> | <b>0%</b>                          | <b>-3%</b>                  |